

ACTUAL AND EXPECTED PRIVATE MINERAL EXPLORATION

AUSTRALIA

EMBARGO: 11:30AM (CANBERRA TIME) MON 21 JUNE 1999

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 For further information about these and related statistics, contact Sandra Lowry on Darwin 08 8943 2171, or any ABS office shown on the back cover of this publication.

N O T E S

FORTHCOMING ISSUES ISSUE (Quarter) RELEASE DATE

 June 1999
 20 September 1999

 September 1999
 22 December 1999

CHANGES IN THIS ISSUE This issue contains some revisions to the March quarter 1998 data.

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Dennis Trewin

Acting Australian Statistician

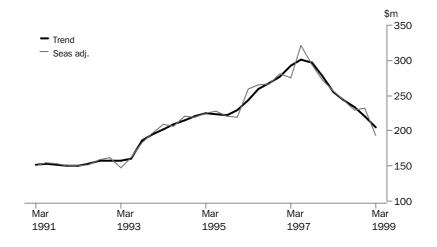
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MINERAL EXPLORATION EXPENDITURE (OTHER THAN FOR PETROLEUM)

TREND ESTIMATES

The trend estimate for mineral exploration expenditure fell by 7% in the March quarter 1999. This was the seventh consecutive quarter to show a decline.

Between the December quarter 1998 and March quarter 1999 the trend estimate fell \$15m to \$205m. The March quarter estimate was 32% lower than the peak of \$302m reached in the June quarter 1997.



STATES AND TERRITORIES

Falls in trend estimates occurred in the Northern Territory (down 13%), Western Australia (down 11%) and South Australia (down 9%). There were small increases in the other States.

METRES DRILLED

The trend estimate for total metres drilled fell 13% in the March quarter 1999 and was 29% lower than for the corresponding March quarter of 1998. This decline is consistent with the fall in trend estimate for total expenditure.

MARCH QUARTER

In seasonally adjusted terms, there was a fall in exploration expenditure of 17% (\$39m) to \$193m in the March quarter 1999.

The most significant contributors to the decrease were expenditure in the Northern Territory, down 27% (\$4m), and Western Australia down 26% (\$40m) from the previous quarter.

In original terms, mineral exploration expenditure reported for the March quarter 1999 was \$166m, the lowest quarterly expenditure recorded since the March quarter of 1993.

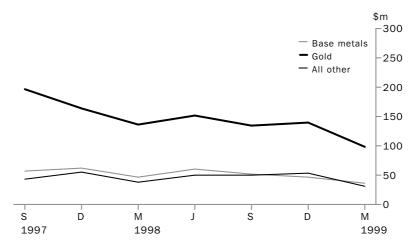
In the March quarter 1999 exploration expenditure on production leases fell by 24% (\$15m) while expenditure on all other areas fell by 33% (\$59m). Expenditure on production leases accounted for 27% of total expenditure.

While gold remains the predominant mineral sought, quarterly exploration expenditure for this metal has fallen to the lowest level since the June quarter of 1993.

This has had a significant effect on mineral exploration in Western Australia where gold exploration is the major contributor to expenditure in that state, accounting for 66% of total expenditure in the March quarter 1999. In Western Australia, expenditure on gold exploration fell from \$102m in the December quarter 1998 to \$67m (down 34%) in the March quarter 1999. Between the March quarter of 1998 and the March quarter 1999 the fall was 33%.

This reduced expenditure reflects significant falls in world commodity prices in recent times. Other significant falls in expenditure from the December quarter 1998 were reported for diamonds, down 76% (\$12m), uranium down 61% (\$2m) and iron ore down 47% (\$7m).

MINERAL EXPLORATION EXPENDITURE, Original Series

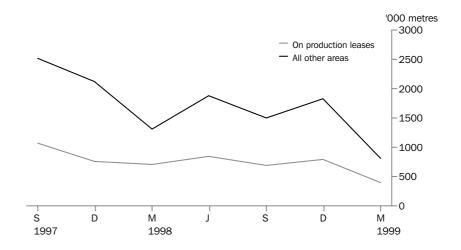


METRES DRILLED

The seasonally adjusted estimate of 1.5 million metres drilled for the March quarter 1999 was 40% lower than the estimate for the December quarter 1998 and 39% lower than the corresponding March quarter 1998.

In original terms, the 1.2 million metres drilled for exploration in the March quarter 1999 was the lowest reported since March quarter 1992. Drilling on all other areas represented 67% of the total metres drilled in the March quarter 1999.

METRES DRILLED, Original Series



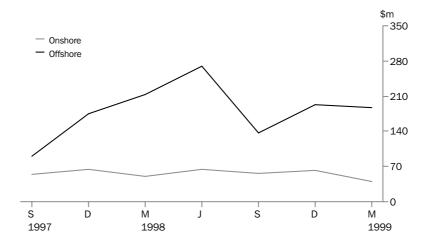
PETROLEUM EXPLORATION EXPENDITURE

OVERVIEW

Total expenditure on petroleum exploration was \$227m in the March quarter 1999, 11% lower than the December quarter 1998 and 14% lower than the corresponding March quarter of 1998. This was mainly due to a fall in onshore exploration.

Total onshore exploration expenditure fell by 36% (\$22m) to \$40m for the March quarter 1999. While drilling expenditure fell 53% (\$24m) to \$21m, other expenditure rose 12% compared with the December quarter 1998.

The reverse applied to offshore petroleum expenditure, where drilling expenditure increased 2% to \$126m, while other expenditure fell 13% to \$61m.



REGIONAL DATA

A significant decrease in expenditure occurred in Northern Territory/Ashmore Cartier Islands, down 51% (\$19m) while Western Australia reported a slight increase of 9% (\$14m).

PRIVATE EXPLORATION, Actual and Expected Expenditure

	MINERAL EXPLORATION .		PETROLE	EUM ONSHO	ORE	PETROLEUM OFFSHORE			
	Actual	Expected(a)	Actual as a proportion of expected	Actual	Expected(a)	Actual as a proportion of expected	Actual	Expected(a)	Actual as a proportion of expected
Period	\$m	\$m	%	\$m	\$m	%	\$m	\$m	%
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • • •	• • • • • • • • • • •	• • • • • •	• • • • • • • •	• • • • • • • • •	• • • • • •	• • • • • • •	• • • • • • • •
1995-1996 1996-1997 1997-1998	960.3 1 148.6 1 066.8	773.6 808.9 901.3	124.1 142.0 118.4	174.8 251.9 232.3	185.6 206.2 145.0	94.2 122.2 160.2	550.4 601.0 748.9	428.0 446.6 773.7	128.6 134.6 96.8
6 months ended December 1997 6 months ended June 1998 6 months ended December 1998 6 months ended June 1999	583.8 483.1 475.2 n.y.a.	513.7 387.6 299.5 303.4	113.6 124.6 158.7 n.y.a.	117.3 115.0 117.5 n.y.a.	83.3 61.7 71.6 72.6	140.7 186.6 164.2 n.y.a.	265.4 483.5 330.7 n.y.a.	345.8 427.9 246.5 293.6	76.8 113.0 134.1 n.y.a.

n.y.a. not yet available

⁽a) As reported in previous collections. Refer to Explanatory Notes paragraph 13.



	EXPENDIT	URE			METRES	METRES DRILLED					
	On production leases	On all other areas	Total	Seasonally adjusted	Trend estimate	On production leases	On all other areas	Total	Seasonally adjusted	Trend estimate	
Period	\$m	\$m	\$m	\$m	\$m	'000 m	'000 m	'000 m	'000 m	'000 m	
• • • • • • • • • •	• • • • • • •			• • • • • • •					• • • • • • •	• • • • •	
1995-1996 1996-1997 1997-1998	208.8 306.1 253.2	751.5 842.4 813.6	960.3 1 148.6 1 066.8			3 520 4 453 3 365	6 995 8 378 7 843	10 514 12 831 11 209			
June September December 1998 March June September	107.4 83.3 64.6 52.0 53.3 51.5	239.7 218.5 217.4 168.4 209.3 184.3	347.2 301.8 282.0 220.4 262.6 235.9	321.4 294.6 272.1 256.8 243.4 229.0	301.8 296.4 277.7 255.6 244.1 233.3	1 232 1 072 751 699 843 690	2 497 2 524 2 127 1 308 1 885 1 494	3 729 3 596 2 878 2 007 2 728 2 183	3 592 3 302 2 739 2 445 2 619 2 006	3 456 3 237 2 867 2 537 2 414 2 300	
December	60.0	179.7	239.6	232.7	220.0	786	1 833	2 619	2 496	2 076	
1999 March	45.5	120.5	165.9	193.3	204.6	405	816	1 220	1 487	1 802	

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australia
Period	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • •	• • • • • • • •	• • • • • • • • •	• • • • • • • • • •	• • • • • • •	• • • • • • • • •	• • • • • • • •	• • • • • • • •	• • • • • • • •
			0	RIGINAL				
1995-1996	80.4	42.6	181.0	24.1	519.5	18.8	93.8	960.3
1996-1997	94.1	51.8	160.7	35.1	691.7	26.0	88.9	1 148.6
1997-1998	88.2	43.1	133.2	45.0	660.4	20.7	75.9	1 066.8
1997								
June	30.4	13.2	45.7	14.5	211.6	10.1	21.6	347.2
September	23.3	9.5	41.9	12.5	182.7	9.7	22.1	301.8
December	26.1	13.4	41.7	11.4	162.3	3.8	23.4	282.0
1998								
March	20.8	10.6	21.5	9.2	142.0	3.7	12.6	220.4
June	18.0	9.6	28.2	12.0	173.4	3.5	17.8	262.6
September	14.2	9.0	22.2	12.6	154.1	2.4	21.2	235.9
December	18.4	11.0	25.0	8.9	157.3	3.0	16.0	239.6
1999								
March	15.6	10.3	20.2	7.6	101.2	3.5	7.6	165.9
			• • • • • • • • • • • • • • • • • • • •	• • • • • • • •	• • • • • • •	• • • • • • • • •		
			SEASON	ALLY ADJUS	STED			
1997								
June	26.6	13.2	42.6	12.4	197.9	9.0	19.6	321.4
September	23.9	10.1	41.0	13.2	176.0	11.0	19.5	294.6
December	27.3	12.0	36.5	10.6	159.9	3.8	21.9	272.1
1998								
March	22.4	11.3	28.3	11.2	161.6	3.8	18.2	256.8
June	15.7	9.6	26.2	10.3	162.2	3.1	16.2	243.4
September	14.6	9.6	21.7	13.3	148.4	2.7	18.7	229.0
December	19.4	9.8	22.0	8.4	155.2	3.0	15.0	232.7
1999								
March	16.7	11.1	26.6	9.3	115.1	3.6	11.0	193.3
• • • • • • • • • • • • •	• • • • • • • •	• • • • • • • •	• • • • • • • • • •	• • • • • • • •		• • • • • • • • •	• • • • • • • •	• • • • • • • •
1997				T	REND			
June	25.3	11.2	42.4	11.7	182.3	8.7	20.2	301.8
September	25.3 26.2	11.2	42.4 40.4	12.3	182.3 177.4	8.7 8.3	20.2	296.4
December	26.2 25.1	11.5 11.4	40.4 35.7	12.3	167.9	6.1	19.8	296.4 277.7
	∠5.1	11.4	33.1	11.0	101.9	0.1	19.8	211.1
1998 March	21.4	10.9	30.0	11 1	150.6	2 7	19.0	OEE 6
June		10.8	30.0	11.1	159.6	3.7	18.9	255.6
	17.7	10.2	24.9	11.2	159.4	2.7	17.9	244.1
September	16.2	9.7	23.0	11.0	154.0	3.0	16.6	233.3
December	16.8	10.0	23.2	10.1	142.0	3.1	14.8	220.0
1999	47.0	40.0	0.4.0		4000		40.0	
March	17.6	10.6	24.3	9.2	126.6	3.3	12.9	204.6



MINERAL EXPLORATION (other than for Petroleum), Expenditure by Mineral Sought

	Copper, silver-lead- zinc, nickel and cobalt	Gold	Iron ore	Mineral sands	Tin, tungsten, scheelite and wolfram	Uranium	Coal	Construction materials	Diamonds	Other	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •	• • • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • • • • •	• • • • • •	• • • • • •	• • • • • • • • •	• • • • • • •	• • • • • •	• • • • • • • •
				MAR	CH QUARTER	1999					
New South Wales	4.6	6.8	_	n.p.	n.p.	_	3.0	_	_	0.3	15.6
Victoria	0.4	7.9	n.p.	n.p.	_	_	n.p.	_	0.1	n.p.	10.3
Queensland	4.9	7.3	_	n.p.	n.p.	n.p.	6.6	n.p.	n.p.	0.9	20.2
South Australia	3.4	3.4	n.p.	0.1	_	n.p.	_	_	0.1	n.p.	7.6
Western Australia	20.9	67.2	7.1	1.7	_	n.p.	n.p.	_	2.7	1.3	101.2
Tasmania	1.7	0.2	_	_	_	_	n.p.	n.p.	_	n.p.	3.5
Northern Territory	0.7	5.3	_	_	_	0.8	_	_	n.p.	n.p.	7.6
Australia	36.5	98.0	7.2	4.6	n.p.	1.4	9.8	n.p.	3.6	4.7	165.9
• • • • • • • • • • • • • • • • • • • •	• • • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • • • •	• • • • • •	• • • • • •	• • • • • • • • •	• • • • • • •	• • • • • •	• • • • • • •
					AUSTRALIA						
1995–1996	251.8	547.1	14.1	9.3	0.5	7.4	52.7	0.7	52.9	24.0	960.3
1996-1997	206.8	728.3	25.8	13.9	0.6	13.0	70.5	0.9	59.3	29.4	1 148.6
1997–1998	227.1	648.4	30.0	14.0	0.1	22.2	64.8	r1.1	42.8	r16.3	1 066.8
June 1997	59.7	225.9	9.3	3.5	0.4	5.1	22.5	0.2	15.6	5.0	347.2
September 1997	57.6	196.7	4.0	3.2	_	4.9	19.1	n.p.	12.4	n.p.	301.8
December 1997	62.7	163.9	6.3	2.9	0.1	6.2	21.3	0.3	13.1	5.3	282.0
March 1998	45.9	136.1	7.1	3.5	n.p.	5.1	12.5	n.p.	7.4	n.p.	220.4
June 1998	60.9	151.7	12.6	4.5	n.p.	6.0	11.9	n.p.	9.9	5.1	262.6
September 1998	52.0	134.3	12.6	3.6	n.p.	7.4	9.6	n.p.	13.1	3.0	235.9
December 1998	46.4	139.8	13.7	5.8	<u>.</u>	3.6	9.4	0.2	15.3	5.5	239.6
March 1999	36.5	98.0	7.2	4.6	n.p.	1.4	9.8	n.p.	3.6	4.7	165.9
	n.p. not pub	lished									



PETROLEUM EXPLORATION EXPENDITURE

	ONSHORE			0FFSH0	RE		TOTAL EXF	TOTAL EXPENDITURE			
	Drilling	Other	Total	Drilling	Other	Total	On production leases	On all other leases	Total		
Period	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • •	• • • • • • • •	• • • • • • • • • •	• • • • • • •	• • • • • • • •	• • • • • • • • • • •	• • • • • • •	• • • • • •		
1995-1996	95.5	79.4	174.8	367.1	183.2	550.4	78.8	646.5	725.1		
1996-1997	179.6	72.3	251.9	412.0	189.1	601.0	137.7	715.3	853.0		
1997-1998	174.1	58.2	232.3	501.2	247.6	748.9	68.8	912.4	981.2		
1997											
June	54.5	25.2	79.7	74.2	61.2	135.4	31.1	184.0	215.1		
September	38.4	15.2	53.6	64.3	26.2	90.6	10.8	133.4	144.2		
December	48.0	15.6	63.6	90.1	84.8	174.9	8.2	230.3	238.5		
1998											
March	38.4	11.9	50.3	139.4	74.6	214.0	22.5	241.8	264.3		
June	49.2	15.5	64.8	207.5	62.0	269.5	27.3	306.9	334.2		
September	34.3	21.7	56.0	81.6	55.7	137.3	24.3	169.0	193.3		
December	44.7	16.9	61.6	123.0	70.4	193.3	35.1	219.8	254.9		
1999											
March	20.8	18.9	39.7	125.9	61.3	187.2	24.6	202.3	226.9		

PETROLEUM EXPLORATION, By Region

	New South Wales	Victoria	Queensland	South Australia	Western Australia(a)	Tasmania	Northern Territory/ Ashmore and Cartier Islands	Zone of Cooperation Area A(b)	Total
Period	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • • •	• • • • • • • • •	• • • • • • • •	• • • • • • • • •	• • • • • • •	• • • • • • • • • • •	• • • • • • • • • •	• • • • •
1995-1996	n.p.	n.p.	106.5	55.1	319.1	n.p.	96.2	89.3	725.1
1996-1997	n.p.	45.8	134.5	n.p.	444.1	n.p.	41.5	n.p.	853.0
1997-1998	n.p.	34.5	107.1	n.p.	464.0	n.p.	n.p.	n.p.	981.2
1997									
June	n.p.	6.7	45.0	n.p.	101.5	n.p.	15.8	35.0	215.1
September	n.p.	6.0	46.4	n.p.	46.8	n.p.	7.4	n.p.	144.2
December	n.p.	8.3	29.0	n.p.	106.9	n.p.	28.0	45.7	238.5
1998									
March	0.1	10.4	11.9	n.p.	165.0	n.p.	n.p.	n.p.	264.3
June	n.p.	9.9	19.8	n.p.	145.2	n.p.	n.p.	n.p.	334.2
September	n.p.	4.0	17.2	n.p.	90.9	n.p.	n.p.	n.p.	193.3
December	n.p.	n.p.	19.1	n.p.	148.5	n.p.	36.7	n.p.	254.9
1999									
March	n.p.	15.6	15.3	11.1	162.4	n.p.	17.9	3.8	226.9

⁽a) Includes expenditure on Western Australian leases in the Zone of (b) Refer to Explanatory Notes paragraph 14. Cooperation Area B.

⁻ nil or rounded to zero, including null cells

n.p. not available for publication

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains annual and quarterly statistics of private sector exploration for minerals (other than oil shale) and petroleum in Australia.

SOURCE

2 Data are collected and compiled from exploration censuses conducted by the Australian Bureau of Statistics (ABS).

SCOPE AND COVERAGE

3 All exploration activity is included, regardless of the main activity of the explorer. Details of exploration are collected from all private enterprises known to be engaged in exploration, in Australia (including Australian waters) and incurring expenditure of more than \$20,000 per year.

SEASONAL ADJUSTMENT

- **4** Seasonal adjustment is a means of removing the estimated effects of normal seasonal variation from the series so that the effects of other influences can be more clearly recognised.
- **5** Seasonal adjustment does not remove from the series the effect of irregular or non-seasonal influences. Particular care should be taken in interpreting quarterly movements in the adjusted figures in this publication.
- **6** Irregular influences that are highly volatile can make it difficult to interpret the series even after adjustment for seasonal variation.
- **7** Seasonal factors are reviewed and revised annually to take account of each additional year's original data. The nature of the seasonal adjustment process is such that the magnitude of some revisions resulting from the re-analysis may be quite significant, especially for data for more recent quarters. For this reason, additional care should be exercised when interpreting movements in seasonally adjusted data for recent quarters.

TREND ESTIMATES

8 The trend estimates are derived by applying a 7-term Henderson moving average to the seasonally adjusted series. The 7-term Henderson average (like all Henderson averages) is symmetric but, as the end of a time series is approached, asymmetric forms of the average are applied. Unlike the weights of the standard 7-term Henderson moving average, the weights employed here have been tailored to suit particular characteristics of the individual series. While the asymmetric weights enable trend estimates for recent quarters to be produced, it does result in revisions to the estimates for the most recent three quarters as additional observations become available. There may also be revisions because of changes in the original data and as a result of the re-estimation of the seasonal factors. For further information, see *Information Paper: A Guide to Interpreting Time Series*—*Monitoring Trends, an Overview* (Cat. no. 1348.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6345.

CLASSIFICATIONS

- **9** The following categories are used:
- Production lease/Other, where a production lease is an area on which production or development is actually taking place.
- Onshore/Offshore, where offshore includes all operations in a marine area under the *Petroleum (Submerged Lands) Act 1967* or under any Acts administered by State and Territory Governments.
- Drilling/Other, where *drilling expenditure* includes cost of access (roads, vessel hire, etc.) to the drilling site and site preparation etc., and *other expenditure* includes costs of surveys, report writing, map preparation and all other activities attributable to exploration.

EXPLANATORY NOTES

DEFINITIONS

MINERALS 10 In the broad sense these comprise metallic minerals, construction materials, gemstones, other non-metallic minerals and petroleum (oil or gas).

11 This includes the search for new ore occurrences or undiscovered oil or gas, and/or appraisal intended to delineate or greatly extend the limits of known deposits of minerals or oil or gas reservoirs by geological, geophysical, geochemical, drilling or other methods. This includes construction of shafts and adits primarily for exploration purposes but excludes activity of a developmental or production nature. Exploration for water is excluded.

EXPLORATION EXPENDITURE 12 This covers all expenditure on exploration activity in Australia. It includes expenditure on aerial surveys (including Landsat photographs), general surveys, report writing, map preparation and other activities indirectly attributable to exploration. Cash bids for offshore petroleum exploration permits are also included.

EXPECTED EXPENDITURE 13 This refers to expected expenditure on exploration as reported by private enterprise explorers who were included in the previous census. Events such as new discoveries, unexpected weather conditions, government policy changes and unforeseen changes in economic conditions may cause actual expenditures to differ from those previously expected. The differences between actual and expected expenditure can be seen in table 1.

ZONE OF COOPERATION (ZOC)

14 Is an agreement between Australia and the Republic of Indonesia on an area between the Indonesian Province of East Timor and Northern Australia. The ZOC is divided into three areas: A, B and C. Area A is controlled by a joint authority and all petroleum operations in this area are carried out through production sharing contracts. Area B is controlled by Australian authorities but the Republic of Indonesia must be notified of any changes to tenements in the area and be paid 10% of gross Resource Rent Tax collected by Australia from corporations producing petroleum. Area C is controlled by the Republic of Indonesia but Australia must be notified of any changes to tenements in the area and be paid 10% of Contractors Income Tax collected by the Republic of Indonesia from corporations producing petroleum.

ASHMORE AND CARTIER ISLANDS

15 Tenements in the Ashmore and Cartier Islands are administered by the Northern Territory Department of Mines and Energy. Therefore all petroleum exploration expenditure in this area has been included with Northern Territory data.

RELATED PUBLICATIONS

- 16 Users may also wish to refer to the following priced publications which are available on request:
- Australian Business Expectations (Cat. no. 5250.0)
- Australian Mining Industry (Cat. no. 8414.0)
- Private New Capital Expenditure and Expected Expenditure, Australia (Cat. no. 5625.0)
- **17** Current publications produced by the ABS are listed in the *Catalogue* of Publications and Products (Cat. no. 1101.0). The ABS also issues, on Tuesdays and Fridays, a Release Advice (Cat. no. 1105.0) which lists publications to be released in the next few days. The Catalogue and Release Advice are available from any ABS office.

EXPLANATORY NOTES

RELATED PUBLICATIONS continued 18 Publications showing the details of wells and metres drilled in petroleum

exploration are available from the Petroleum Resources Program of the Australian $\,$

Geological Survey Organisation.

EFFECTS OF ROUNDING 19 Where figures have been rounded, discrepancies may occur between the sums

of the component items and their totals.

SYMBOLS AND OTHER USAGES n.a. not available

n.p. not available for publication but included in totals where applicable

n.y.a. not yet available

r figure or series revised since previous issue

.. not applicable

nil or rounded to zero

SELF-HELP ACCESS TO STATISTICS

CPI INFOLINE For current and historical Consumer Price Index data,

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